

## Terms & Conditions on Your Free Insurance Cover Benefits

### 1. **Accidental Death Cover:**

- i. Benefit is payable when account holder dies through unexpected bodily injuries caused by impact and not due to an illness.
- ii. On the occurrence of an accidental death, the next of kin will receive 100% of net monthly salary (this is a one-time payment and subject to presentation valid death certification)

### 2. **Permanent Disability Cover:**

- i. Payable when account holder becomes permanently unable to work in current occupation which account holder is reasonable able to, do due to an injury or illness.
- ii. Subject to a waiting period of three (3) months and a deferred period of three (3) months from the date of disablement.
- iii. The Permanent Disability benefit shall be 60% of Monthly Salary payable up to 3 months.
- iv. Claim must be supported with medical and other relevant evidences certified by qualified medical practitioner, recommended and recognized by the underwriter- Prudential Life Insurance, and submitted within 6 months of the injury or onset of the disablement.
- v. A letter from the employer confirming that the individual has been off work due to a Permanent Disability will be required.

### 3. **Hospitalization Cash Cover:**

- i. Payable in the event of the account holder being hospitalized due to accident.
- ii. The cash benefit shall be GHS100 per night of hospitalization up to a maximum of 60 days in a policy year for Fidelity Paycheck Plus Account holder, or 90 days in a policy year for Fidelity Paycheck Prime Account holder.
- iii. A doctor's report from a medical facility registered with the Ghana Health Service confirming diagnosis, and a copy of Discharge Summary Sheet from the hospital will be required.

### 4. **Retrenchment Benefit Cover:**

- i. Payable in the event of the Life Assured being retrenched and being without employment for a period exceeding 30 continuous days.
- ii. Subject to a 6 months waiting period from when the member joined the scheme
- iii. Account holder shall receive 50% of monthly salary payable up to 3 months.
- iv. This benefit is payable once in the life time
- v. Exclusion from benefit includes;
  - If account holder is self-employed or an employee of a family owned business and a member of the same family.
  - Upon re-employment or after 3 monthly instalments earlier claim has been met
  - Unemployment occurring due to resignation or the acceptance of voluntary retrenchment
  - Expiry of a non-renewable fixed term contract or a contract of temporary or casual nature
  - Any form of retirement; fair or unfair dismissal in terms of the contract of employment.
  - If the claim is as a result of pregnancy, childbirth or abortion
  - If account holder, employer or Fidelity Bank is aware that beneficiary is to be retrenched prior to joining the scheme.
  - Unemployment is due to fraud, dishonesty or any illegal conduct on the part of the account holder.
  - Unemployment directly or indirectly linked to any sickness, disease, injury or medical condition.
  - Unemployment as a result of account holder's participation in any strike action, labour disturbance, unrest, political activity, civil commotion, public disorder or riot.
  - If the claim has arisen from any exclusions relating to death or disability

#### **Important notice:**

Customer whose account has insufficient funds/ balance to accommodate applicable monthly bundle fee in a given month shall not be cover for said period.