

III. YOUR FLIP ACCOUNT

By signing this application form, you confirm that you have read and understood all the terms and conditions governing this agreement and unconditionally agree to be bound by them as well as any other official terms applicable to this agreement existing or new or which may hereinafter be enacted, issued or enforced.

The bank will not be responsible for any loss of funds deposited with the Bank due to any future Government order, law, levy, tax embargo, moratorium, exchange restriction or any other cause beyond our control.

All notices or letters will be sent to the address supplied by you and will be considered duly delivered and received at the time it is delivered.

The Bank will not be liable for funds handed over to members of staff of the bank outside banking hours or outside the Bank's premises.

Any anomaly in the entries on your statements must be brought to the attention of the Bank within 21 days of receipt of the bank statement and you agree that failure to give such notice absolves the Bank from liabilities thereof. The Bank may exercise its general lien or any similar right it is entitled to by law and without any notice to you, whenever necessary, combine, consolidate all or any of your accounts with the liabilities to the Bank and set-off or transfer any sum or sums standing to the credit of any one or more of such accounts or any other credit.

IV. DISCLAIMER CLAUSE

The Bank disclaims any liability for any funds/assets deposited by you which are subsequently found to have been derived from illegal sources or activities. You confirm that the funds/assets deposited are not derived from any illegal sources or activities.

V. KNOW YOUR CUSTOMER (KYC) REQUIREMENTS

The Bank reserves the right to take steps to validate any information required and /or provided by you in respect of account opening requirements in accordance with directives issued by the Bank of Ghana.

VI. TERMINATION OF AGREEMENT

Either party may terminate this agreement, by 21 days notice to the other party in writing subject to the rules governing termination.

VII. DECLARATION

I apply to the open a FLIP account with Fidelity Bank Limited ("the bank").

I understand that the information given therein is the basis of opening such account.

I agree to be bound by the terms and conditions governing the operation of the account.

I have read and understood the terms and conditions given.

Name

Signature Date

FOR BANK USE ONLY

CHECKLIST

1. Properly Completed Account Opening Form
2. Completed Signature Card
3. 2 Passport Photographs
4. Identification (Passport or Driver's License)
5. Confirmation of Residential Address
6. Initial Deposit

Deferral of Documentation Approved By:

Account Opening Authorised By:

Account Opening Date:

Signature Verification By:

Client services Head Branch Manager Head Retail Banking

Account Number:

Primary Relationship Officer (Name)

Secondary Relationship Officer (Name)



FIDELITY LIFESTYLE INVESTMENT PLAN (FLIP)



ACCOUNT OPENING REQUIREMENTS

- Two (2) passport size pictures
- Acceptable form of identification (eg. Passport/Driver's License/Voter's ID)
- Properly completed Account Opening Form
- Confirmation of residential address
- Initial Deposit

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PLEASE COMPLETE THIS FORM IN BLOCK LETTERS
 Mr Mrs Miss Dr Prof. Rev. Other
Surname Forename(s) Maiden name Are You a Fidelity Bank Customer? Yes NoIf yes complete only Section **B** and Section **D** else complete all sections.**A: PERSONAL DETAILS**Postal Address Date of birth DD MM YYPlace & Country of birth Email address Occupation Employer Position Held Telephone: Office Mobile Residence Identification: Passport ID card other (specify) No. Issued on Marital Status: Married Single Widowed Separated OtherName of spouse

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B: INVESTMENT DETAILSDate of First Payment DD MM YYBranch: Account No:

Preferred Mode of statement Delivery

 E-Mail Postage HoldStarting Investment Amount € Amount in words Regularity of payment: Monthly

Mode of payment of investment amount:

 Standing order Salary deduction at source**C: RESIDENTIAL STATUS**Nationality Resident Non-ResidentIf Resident, Resident Permit No. is Residential Address **D: TERMS & CONDITIONS FOR FLIP ACCOUNT**

Please read this page carefully. It provides you with important information about your FLIP Account.

ELIGIBILITY - INDIVIDUALS ONLY**CONDITIONS GOVERNING FLIP ACCOUNT****I.1. Vesting period**

The minimum period for which a FLIP customer can invest before exiting the relationship is 3 years.

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2. Contribution

The minimum monthly contribution is €500,000.00.

Clients can increase the monthly contribution but cannot reduce it; such increment may be done without writing at the time of making payment but insofar as an increase in contribution is made, one cannot revert to a prior contribution amount.

The Bank will close the account and terminate the relationship should the customer fail to make a contribution for 3 consecutive times (if monthly) and 2 consecutive times (if quarterly) and interest under these conditions shall be calculated at the 91 day treasury yield minus four (4).

3. Interest

The FLIP account guarantees interest at average 91 day Treasury Bill yield and is accrued on a daily basis but applied on a yearly basis.

4. Borrowing against investment

Fidelity Bank will lend to client after an initial investment period of 3 months.

Fidelity Bank will lend its own money to client up to the equivalent of 80% of the client's FLIP account balance. The client's investment will not be touched but allowed to continue accruing interest.

Client may take up to three years to repay the loan extended by Fidelity Bank.

Interest on loans to FLIP customers is calculated at Bank base rate minus 1.

5. Penalty

A penalty shall be applied for terminating the relationship and breaking the investment ahead of the vesting minimum period.

The penalty on terminating the relationship prior to the 3 year vesting period is to receive interest calculated at 91 day Treasury Bill yield minus four (4) as at the time of terminating the relationship. The bank will therefore recalculate the accrued interest from inception and pay same to the customer terminating.

II CHARGES

No charges are payable on a FLIP account.