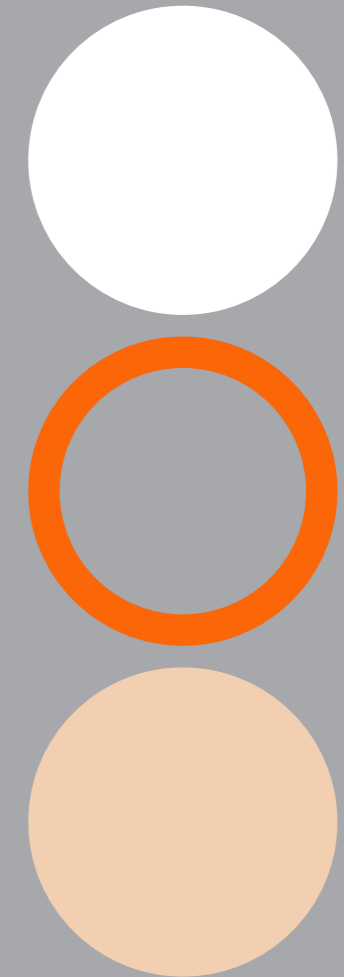


Corporate Account



Fidelity Bank
Ridge Towers-Ridge, Accra
PMB 43, Cantonments, Accra Ghana
T: +233 21 F: +233 21
www.myfidelitybank.net

REQUIREMENTS FOR ACCOUNT OPENING – CORPORATE ACCOUNT

- Certificate to commence Business
- Certificate of incorporation
- Introduction from Bankers/Auditors (i.e. Bankers or Auditors Reference)
- Identification (Passport, Voter’s ID or Drivers Licence) for all signatories
- Completed application form
- Completion of two (2) Mandate Cards
- Rules and Regulations
- Form 17 - Particulars of Directors

THE BANK WILL OPERATE A CHEQUE BOOK MONITORING SYSTEM TO GENERATE AUTOMATIC PLACEMENT ORDER(S) FOR NEW CHEQUE BOOK(S) ON BEHALF OF THE CUSTOMER

(FOR BANK USE ONLY) CORPORATE ACCOUNT

| | DOCUMENTS OBTAINED | YES | NO | N/A |
|----|--|-----|----|-----|
| 1 | Certified True Copy of Regulations | | | |
| 2 | Certified True Copy of Certificates of Incorporation | | | |
| 3 | Certificate to Commence Business | | | |
| 4 | Particulars of Directors (Form 17) | | | |
| 5 | Company Forms 3 & 4 | | | |
| 6 | Company Mandate/Signature Cards | | | |
| 7 | Search Report | | | |
| 8 | Proof of Address | | | |
| 9 | Identification (DL/Passport) | | | |
| 10 | Forex/Foreign Account Agreement (if necessary) | | | |
| 11 | Waived Documentation | | | |
| 12 | What Document is deferred? | | | |

| APPROVED BY | INITIAL | DATE |
|------------------------|---------|------|
| CSU | | |
| HEAD OF MARKETING UNIT | | |
| BRANCH MANAGER | | |

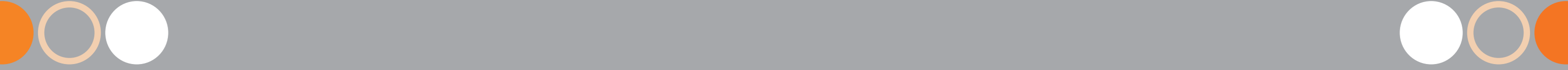
Account Number

Date of Submission of A/C Opening Forms.

Date Account Opened

Primary Relationship Officer (Name & Contact No)

Secondary Relationship Officer (Name & Contact No)



TERMS AND CONDITIONS

You are hereby authorised to debit the account with your usual bank charges, interests, commissions etc. We understand that any sums standing to the debit of the current account shall be liable to interest charges, at a rate determined by the Bank from time to time.

We agree in addition to any general lien or similar right to which you as bankers may be entitled by law, you may at any time and without notice to us combine or consolidate all or any of the Company's accounts with any liabilities to you and set off or transfer any sum or sums standing to the credit of anyone or more of such accounts or any other credit, be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to the Company with you in or towards satisfaction of any of the Company's liabilities to you or any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral or several or joint.

AUTHORISED SIGNATORY

DATE

Date / /
Day / Month / Year

THE MANAGER
FIDELITY BANK LIMITED
BRANCH

Dear Sir/Madam

APPLICATION TO OPEN A CORPORATE CURRENT ACCOUNT

We request to open the following current account(s) with your bank.

Your terms and conditions for the operation of these accounts are acceptable to us. We certify that the particulars of our Company provided below

are correct as of

 / /
Day / Month / Year

Yours faithfully,

Company Secretary



Name Of Company

Registration Certificate No./Date Issued

Registered Address

Mailing Address

Telephone No. Fax No.

Email

Main Line of Business

Other Alternative Service Channels (Please Tick as Desired)

ATM INTERNET BANKING (i-Banking) FIDELITY CARD TELEPHONE BANKING

Preferred Mode of Statement Rendition (Please Tick as Desired)

E-MAIL POSTAGE HOLD

Other Currency Account Required (Please Tick as Desired)

LOCAL FOREIGN (FCA) FOREX (FEA)

Currency Required if Foreign/Forex, indicate

DOLLAR GBP EURO

Please complete the foreign agreement on the following page if you responded positive to the above two questions, if not please skip to the next page.

7. The Company understands and agrees:

i) that the Bank is under no obligation to honour any cheque(s) drawn on its account unless there are sufficient funds in the account to cover the value of the said cheque(s). The Company understands and agrees that such cheque(s) may be returned to the presenter unpaid.

ii) that any queries with regard to entries on the Company's bank Statements will be made by us within 15 days of the dispatch of the bank Statement. Failing receipt by the bank of a notice of queries with regard to the entries within 15 days from the date of dispatch of the Company's Statement as to the Company's Bank Statement, it will be assumed by the Bank that the Statement as rendered is correct.

iii) the Company understands that any sum standing to the debit of the current account shall be liable to interest charges at a rate fixed by the bank from time to time. The bank is authorised to debit from the account the usual banking charges, interest, commissions, etc.

I CERTIFY that there is no provision in the Regulations of the Company limiting the power of the Board of Directors to pass the foregoing resolutions and that the same are in conformity with the provisions of the said Regulations.

I FURTHER CERTIFY that the present authorised signatories of the Company and the offices respectively held by them are as follows:

AUTHORISED SIGNATORIES TO ACCOUNT

| NAME (IN FULL) | TITLE | SIGNATURE | EMAIL ADDRESS | Date of Birth |
|----------------|-------|-----------|---------------|---------------|
| | | | | |
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MANDATE: ANY TO SIGN ALONE/JOINTLY

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary to the Company and affixed the corporate

seal this day of

(COMPANY SEAL)

SECRETARY OF THE COMPANY

DIRECTOR OR OTHER OFFICER

TITLE

Note: Signing Mandate should indicate clearly in what manner they are to sign, i.e. any one, any two, jointly, etc and any special combination of signers, as for example, "one of whom shall be an officer".

In case the Secretary or other officer is authorized to sign cheques, notes, etc., By the above resolution, this Board Resolution must also be agreed by a Director of the Company.



CORPORATE RESOLUTIONS

I [redacted] secretary to the Board of [redacted] a Company (hereinafter referred to as “the Company”) organized and existing under the laws of [redacted] hereby certify to FIDELITY BANK LIMITED that a meeting of the Board of Directors of the said Company was duly called and held in the City of [redacted] on the [redacted] day of [redacted] 20 [redacted] that at the said meeting, a quorum was present and voting throughout, and that the following resolutions on motions duly made and seconded were unanimously adopted and are now in full force and effect.

DEPOSITS

- 1. RESOLVED**, that an account be opened with FIDELITY BANK LIMITED (hereinafter referred to as the “Bank”)
- 2. RESOLVED**, that the bank be and is hereby designated as a depository of the Company and that the officers and agents of the Company be and hereby are, and each of them hereby is authorised to deposit any of the funds of the Company in the Bank either at its head office or at any of its branches.
- 3. RESOLVED**, that until the further order of this Board of Directors, any funds of the Company deposited in the Bank be subject to withdrawal or charge at any time upon cheques, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money when signed, drawn, accepted or endorsed on behalf of the Company by the officers particulars of which are furnished hereinunder.

PAYMENTS

- 4. RESOLVED**, that the Bank is hereby authorized to pay any such instrument or make any such charge and also to receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing persons, or payable to the Bank or others for his account.
- 5. RESOLVED**, that the said officers are hereby authorised on behalf of the Company.
 - i)** To borrow money and to obtain credit for the Company from the Bank on any terms and conditions.
 - ii)** To grant security interests in and/or assign and deliver, as security for money borrowed or credit obtained, any property nor or hereafter held by or belonging to the Company with full authority to assign or guarantee any of the same in the name of the Company.
 - iii)** To execute and deliver all security and other agreements, financial statements and other papers required by the Bank in connection with any of the foregoing matters and affix thereto the seal of the Company.
 - iv)** To enter into contracts with the Bank on behalf of the company for the purchase and/or sale of foreign exchange, either spot or forward, to execute and deliver guarantees, indemnities, pledges and other agreements relating thereto, and to give any and all instructions to charge accounts of the Company with the Bank in connection therewith.
 - v)** To withdraw from the Bank and give receipt for, or to authorise the Bank to deliver to bearer or to one or more designated persons, all or any documents and securities or other property held by it, whether held as collateral security or for safe keeping or for any other purpose.

SIGNATURE

- 6. RESOLVED**, that the Bank be promptly notified in writing by the Secretary or any other officer of the Company of any change in the present officers of the Company or of these resolutions, such notice to be given to each office of the Bank in which any account of the Company may be maintained, and that until it has actually received such notice in writing, it is authorised to act in pursuance of these resolutions.

TO: FIDELITY BANK LIMITED
ACCRA

Gentlemen,

FOREIGN ACCOUNT AGREEMENT

I/We, the undersigned hereby request you, pursuant to our Board Resolution dated to establish in your books an account Current in (Currency) hereinafter called “the Account”) and to credit there to such amounts of such currency as may from time to time be received by you for the Account. In order to induce you to establish the account and to maintain it in your books, it is hereby agreed that:

Withdrawals from the Account shall be made only by the same mode of lodgement and in the currency of the Account or in Cedis at the request of the undersigned in writing. And stamp, transmission or other charges related to withdrawals from the Account will be paid by the undersigned upon demand or charged to the said Account.

You will be indemnified and have no responsibility for or liability to the undersigned for any diminution due to taxes or imports or depreciation in the value of funds credited to the Account [which funds may be deposited by you in your name and subject to your control with which depository(ies) as you may select] or for the unavailability of such funds due to restrictions on convertibility, requisitions, involuntary transfers, or other similar causes beyond your control.

You may at any time in your discretion discharge your entire liability with respect to the Account by mailing to the undersigned at the address set forth below, your draft in the currency of the Account without recourse to you as drawer, payable to the order of the undersigned in the amount of the credit balance in the Account less charges, together with such other documents, if any, as may be necessary in your sole discretion, to transfer to the undersigned such claim as you may have on such funds.

The operation of this account is subject to the Laws and Regulations at any time existing in the Republic of Ghana.

Authorised Signatory

Name in Full

Date

Authorised Signatory

Name in Full

Date

For: [Name & Address of Company]:



ACCOUNTS WITH OTHER BANKS (INCLUDING FIDELITY BRANCHES)

BANK NAME AND ADDRESS

ACCOUNT NAME AND NUMBER

| | |
|--|--|
| | |
| | |
| | |

PROPOSED INITIAL DEPOSIT c

REFERENCES

NAME AND ADDRESS

BUSINESS OCCUPATION

BANKERS

| NAME AND ADDRESS | BUSINESS OCCUPATION | BANKERS |
|------------------|---------------------|---------|
| | | |
| | | |
| | | |

CHEQUE CONFIRMATION FORM

Fidelity Bank Limited's policy on cheque confirmation is that all cheques of c50million and above should be confirmed in writing or by phone by you to us before being presented for encashment over the counter. This policy was adopted to protect your account from fraudulent practices.

Kindly indicate your acceptance of this policy by signing the column below.

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

DATE

DATE

Confirmation letter duly signed by authorised signatory(ies)

Confirmation done on the reverse side of cheque.

IF YOU ARE NOT IN AGREEMENT WITH THE BANK'S POLICY OF c50MILLION, PLEASE INDICATE YOUR PREFERENCES BELOW.

1 Amount

2. Please tick on of the following modes of cheque confirmation you will prefer.

Confirmation letter duly signed by authorised signatory(ies)

Confirmation indicated on the reverse side of cheque

By Phone

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

DATE

DATE

CONFIRMATION IS NOT REQUIRED, PLEASE SIGN THE INDEMNITY BELOW

INDEMNITY

I hereby instruct Fidelity Bank Limited to pay all cheques duly authorised by me (us) without further confirmation

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

DATE

DATE

The Bank is hereby authorised but not obliged, to accept and act upon telephone, facsimile of telex instructions in connection with my account(s) from myself providing that such instructions are supported by identification password (to be supplied by the Bank)

It is understood that any loss issued by or in connection with the use of the password whether by myself or an authorised or unauthorised third party will be entirely my responsibility.

Provided that any such instructions are supported by my identification password. I/We acknowledge and accept that the Bank needs no further steps to confirm the identity and authority of the source of any such instructions and agree that the Bank shall be entitled to debit my account(s) with the amount of any payment made pursuant to such instructions. Further, I/we hereby undertake to indemnify the Bank. Its officers and staff from and against all actions, proceedings, costs, claims, demands, expenses or losses sustained as a result of or in connection with the Bank having acted on such instructions.

This indemnity shall continue until the Bank has received, and has had a reasonable time to act upon instructions in writing from me cancelling it. Further I/we hereby agree that this indemnity shall be governed by and in accordance with the Republic of Ghana.

Dated this

day of

Company Secretary

